

Planning and Saving for Goals

When getting your finances in order, it is important to think about unexpected expenses, retirement and other goals for your future. It is generally very difficult or maybe impossible to save for all of your goals at once. Prioritizing goals makes it easier to formulate a realistic plan for attaining your goals.

Consider including these goals in your plan:

1. **Emergency Savings:** Something always comes up, doesn't it? Having some money set aside allows you to deal with those things life throws at you without derailing your other plans.
2. **Getting out of Debt:** Getting out of interest-bearing debt allows you to divert that money toward things you want for your future rather than paying for your expenses of the past.

Goal	Time needed	Amount needed	Savings per month
Example: Down payment for home	3 years (36 months)	\$3,000	\$84 (\$3,000 ÷ 36 months)
1.			
2.			
3.			
4.			
5.			
6.			



For more help on personal finances, call the Financial Coaching program at 512-610-4026.