



RENT REPORTING PROGRAM

*Interested in improving your credit score?
Join our rent reporting program!*

Benefits of rent reporting include:



Build credit
without assuming
additional debt



Build credit for
something you are
already doing!

Those who will benefit most from rent reporting:

- ✓ Residents who are motivated to build credit
- ✓ Residents with no credit score or a low credit score
- ✓ Residents who consistently pay rent on time

LEARN MORE ABOUT THE PROGRAM!



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FREQUENTLY ASKED QUESTIONS

➤ **Can rent reporting help me build my credit score?**

Yes. Rental payments as tradelines on traditional credit reports help renters build or establish a credit score.

➤ **How many points will my credit score increase by?**

There are no guarantees, but 70% of the participants in Foundation Communities rent reporting program in 2024 saw an increase in their credit score.

➤ **Does rent reporting factor into all credit scores?**

Newer scores, including Vantage Score 3.0 and FICO 9, use rental data, but older and more commonly used scores may not factor in rent reporting data.

➤ **Can I report my past on-time rent payments?**

Yes. You can report up to 24 months of historical rent payment data.

➤ **How long will it take for my rental payment to appear on my credit report?**

It typically takes 46 to 60 days before reported rent payments appear on a credit report.

➤ **What happens if I have a late rent payment?**

Rent reporting will never negatively impact your credit score. If you have a late rent payment one month, no data will be reported to the credit reporting agencies.

➤ **Will everyone at my property be required to report rent payments?**

No. Only residents who opt in by providing written permission will have their rent reported.

➤ **What if I want to stop reporting my rent?**

You can stop your rent reporting at any time. Contact the Financial Wellness Program Coordinator or your Property Manager to opt out.

➤ **How do I begin the rent reporting process?**

Contact the Financial Wellness Program Coordinator or your Property Manager to begin the enrollment process. You must be over the age of 18 to participate in this program.